

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.823016 per \$100 valuation has been proposed by the governing body of City of Cockrell Hill.

PROPOSED TAX RATE	\$0.823016 per \$100
NO-NEW-REVENUE TAX RATE	\$0.823016 per \$100
VOTER-APPROVAL TAX RATE	\$0.902821 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Cockrell Hill from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Cockrell Hill may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Cockrell Hill is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 24, 2021 AT 06:30 PM AT 4125 W. Clarendon Drive, Cockrell Hill, TX 75211.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Cockrell Hill is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Cockrell Hill at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Cockrell Hill last year to the taxes proposed to be imposed on the average residence homestead by City of Cockrell Hill this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.850573	\$0.823016	decrease of \$-0.027557, or -3.24%

Average homestead taxable value	\$103,603	\$109,395	increase of \$5,792, or 5.59%
Tax on average homestead	\$881.22	\$900.34	increase of \$19.12, or 2.17%
Total tax levy on all properties	\$1,208,617	\$1,244,408	increase of \$35,791, or 2.96%

For assistance with tax calculations, please contact the tax assessor for City of Cockrell Hill at 1201 Elm St, Suite 2600, Dallas, TX 75270, or visit www.dallascounty.org for more information.